

American consumers with these reforms by passing the Credit Cardholders' Bill of Rights. I urge support for this important legislation.

AMERICAN PEOPLE EXPECT BETTER

(Mr. WILSON of South Carolina asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. WILSON of South Carolina. Mr. Speaker, the American people expect better from their government. When high gas prices and electricity bills threaten families across this Nation, the American people expect Congress to get serious and get to work. When the financial markets began to shake and the economy slows down, the American people expect Congress to stop and properly weigh the consequences of taxpayer-funded bailouts before acting. When this Nation needs to fund programs that move our country forward in a responsible manner, that respects the wallets of American taxpayers, the American people expect Congress to consider each different spending bill on its own merits.

This Democrat-led Congress has not sent even one appropriations bill to the President for his signature. In the last week of the session, I sincerely hope the majority of this Congress will seek bipartisan cooperation to serve the American people better.

In conclusion, God bless our troops, and we will never forget September the 11th.

"WALL STREET DRUNK"—MR. PRESIDENT, YOU GAVE THEM LIQUOR CABINET KEYS

(Mr. DOGGETT asked and was given permission to address the House for 1 minute.)

Mr. DOGGETT. Mr. Speaker, a few months ago, President Bush accurately diagnosed the problem he just dumped in the lap of Congress: "Wall Street got drunk, and now it's got a hangover," he said.

Mr. President, you gave them the keys to the liquor cabinet by failing to enforce our laws, and now you are really demanding that Americans who didn't get invited to the party must pay for everything destroyed in the drunken brawl.

These late-night negotiators have not asked the President, "where do we find \$700 billion?" It is time to demand that the bailout supporters outline the revenue measures necessary to pay for it, and the place to begin is with those who enriched themselves as Republicans removed the cop from the corporate beat.

We need an alternative to just raising the credit card limit, an alternative to more irresponsible borrow-and-spend policies from a President who has borrowed more from foreigners than all previous presidents in American history put together, and who seems determined to continue to mortgage America's future.

DEMAND ACCOUNTABILITY IN THE BAILOUT PACKAGE

(Mr. KIRK asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. KIRK. Mr. Speaker, let me strike a more bipartisan tone. Given the dire economic warnings that we see, Republicans and Democrats in this House must pull together to save the jobs and the economy for working Americans. But if there is to be a bailout, it must be a bailout with consequences. We should include a prohibition on taxpayer dollars being used for senior officer salaries or golden parachutes and require the termination for senior officers who are receiving aid.

Federal regulators rightly blocked the golden parachutes for the failed leaders of Fannie Mae and Freddie Mac. We should now set that precedent into law. If you get a taxpayer bailout, you lose your job and your parachute.

In the Navy, we know how to deal with this. If a skipper runs his ship aground, he is immediately relieved of command.

ANOTHER 4 YEARS OF FAILED POLICIES ARE NOT NEEDED

(Mr. ALTMIRE asked and was given permission to address the House for 1 minute.)

Mr. ALTMIRE. Mr. Speaker, while the \$700 billion Wall Street bailout that we are considering this week is proof of the failures of the economic policies of the past 8 years, we should not forget the policies that President Bush and the Republicans tried unsuccessfully to enact.

Imagine what we might be facing now had Republicans been successful in privatizing Social Security and tying its benefits to the stock market. And it was none other than Senator JOHN MCCAIN who just this month said that the American health care system would be better off if it were run more like our banking and financial markets.

Well, thankfully we didn't follow Republicans in tying Social Security to the stock market, and we didn't take Senator MCCAIN's advice to run our health care system like we run our financial system.

Mr. Speaker, our Nation simply cannot afford another 4 years of the same failed policies that got us into this mess in the first place.

ASSOCIATED PRESS SHOWS BIAS

(Mr. SMITH of Texas asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. SMITH of Texas. Mr. Speaker, the Associated Press is one of the largest and most influential news organizations in the world. It serves thousands of newspapers, radio stations and TV outlets. Americans expect the AP to be fair and unbiased in its reporting. Un-

fortunately, all too often it has fallen short.

For example, a comparison of AP news stories following the announcement of each vice presidential running mate shows that while dozens of AP stories characterized Governor Sarah Palin as "conservative," only three described Senator BIDEN as "liberal," even though the National Journal ranked him as the third most liberal Member of the U.S. Senate.

This is one example of a much larger media slant problem. In interviews, articles and news analysis, the media have grilled one side and coddled the other. The American people want the media to apply the same rules to both political parties in this election.

RECOGNIZING HENRY CEJUDO, 2008 BEIJING OLYMPICS GOLD MEDALIST

(Mr. BACA asked and was given permission to address the House for 1 minute.)

Mr. BACA. Mr. Speaker, I stand here to share with you the history of Henry Cejudo, a true believer in the American dream.

Henry Cejudo proudly represented the United States in the 2008 Beijing Olympics in China, winning a gold medal in free-style wrestling. Henry was the youngest American wrestler in history to do this.

Overnight, Henry became a beacon of hope for so many in sports and wrestling in the United States. He is now also a beacon of hope for so many Latino immigrants. As the son of an immigrant mother from Mexico, Henry's story of struggle and sacrifice embodies what so many immigrant families have done every day.

Thanks to Henry, America has an Olympic gold medal in free-style wrestling. Thanks to Henry, the story of an immigrant's story for the American dream is still alive.

The contributions of immigrants throughout history for this country cannot be and must not be denied. I urge my colleagues to join me in this serious discussion of comprehensive immigration reform to help families like Henry's.

HONORING OLYMPIAN DAVID PAYNE

(Mr. CHABOT asked and was given permission to address the House for 1 minute.)

Mr. CHABOT. Mr. Speaker, today I have the honor of recognizing Olympian David Payne, who hails from the Cincinnati suburb of Wyoming, on his remarkable athletic accomplishment in the 2008 Beijing Olympics. David brought home a silver medal in the 110 meter hurdles. He leaned across the finish line in an outstanding time of 13.17 seconds, really a tremendous effort.